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Via U.S. Mail

October 24, 2011

Mr. Andrew MacArthur
Vice President
CW Capital Asset Management LLC
1540 Broadway, 23rd Floor
New York, NY 10036

Mr. Adam Rose
Co-President
Rose Associates, Inc.
200 Madison Avenue
New York, NY 10016-3998

Gentlemen:

I am writing to you about your recent announcement of the opening of an ice skating rink for Stuyvesant Town and Peter Cooper Village (ST/PCV) residents on November 26, 2011 in Playground 10.

While residents have a variety of opinions on whether it is beneficial to transform this playground into a skating rink for the winter, I wish to make only two points here that should not be open to debate: (1) the rink should be free for all residents of the property; and (2) you need to take steps to limit the impact of the rink on residents of the buildings immediately surrounding it.

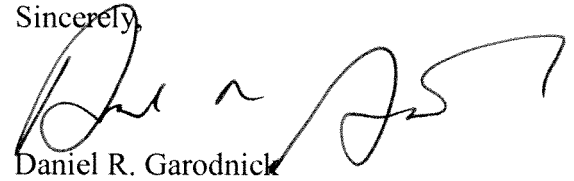
I would expect that you are not planning to charge residents for the use of one of their playgrounds. Never in the history of ST/PCV have residents been asked to pay for the use of any of the property's open spaces, and that should not start now. The parks and playgrounds in the neighborhood were designed for free, community consumption.

I am also concerned about impacts of the rink on residents of buildings surrounding it. I have heard from constituents who are reasonably worried about the

potential noise from music and ice-cleaning machines, an increase of trash, and the possible addition of more food trucks. To the extent that you have a plan to address this, I encourage you to share it with the community.

Thank you for your attention to this matter.

Sincerely,

A handwritten signature in black ink, appearing to read "Dan R. Garodnick", with a long, sweeping flourish extending to the right.

Daniel R. Garodnick